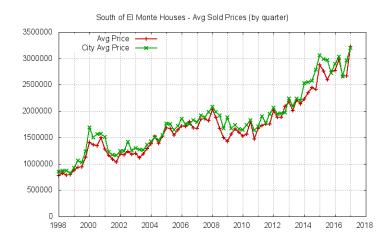
### Home Values - South of El Monte Houses

# Average and Median Home Price of South of El Monte Houses Sold

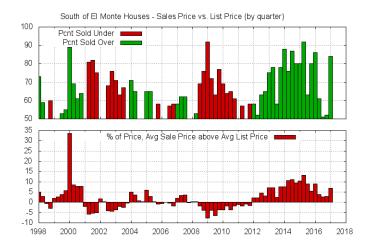
When trying to understand South of El Monte neighborhood values for houses the first and most often real estate trend looked at is either average or median house sales price. The average price can be pushed up by a particularly expensive house being sold. Much less often an especially low price for one or more houses can push the average price down. By looking at both average and median price a quick judgment can be made about any unusually high or low prices



Quarterly Average Price of Los Altos & <u>South of El Monte</u> <u>Houses Sold</u>

# Sales Price vs. List Price for South of El Monte Houses Sold

Home buyers and sellers want to know the typical relationship between list price and sales price. This relationship varies with city and time. The plots below show trends for this relationship using color coding which generally highlights changes in the market. More South of El Monte homes being sold over list price is a very good indicator of rising home prices. More homes being sold under list price is a very good indicator of falling home prices.



Quarterly Average Sales Price & List Price for <u>South of El</u> <u>Monte Houses Sold</u>

## Price Per Square Foot for South of El Monte Houses Sold

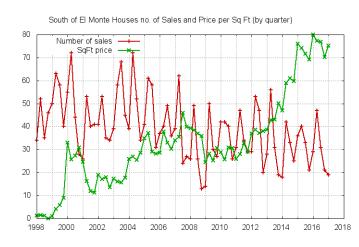
The sales price of a South of El Monte house is affected by its size. Looking at price per square foot gives a partial adjustment for differences between houses. Furthermore if you look at the average size of a South of El Monte house sold you will see that it varies with time. Part of the variation is due to the random nature of which houses are being sold but the trend is for an increase in size with time because when a house is replaced with a newer house, the newer house is almost always larger.



Yearly Average Price Per Square Foot for Los Altos & <u>South</u> of El Monte Houses Sold

#### Number of South of El Monte Houses Sold

A quick estimate of how active the South of El Monte real estate market is, can be found by looking at the number of houses sold. Locally there is a strong seasonal change in the number of houses sold. The lowest number of houses sold typically occurs around December & January. The highest number of houses sold typically occurs around May. Price changes do not track the seasonal change in the number of houses sold.



Quarterly Number of Sales & Price Per SqFt for <u>South of El</u> Monte Houses Sold

Jump to an extensive view of South of El Monte real estate trends for houses and South of El Monte home prices.

Jump to Silicon Valley Real Estate Trends

### Juliana Lee - <u>650-857-1000</u>

Please take a look at choosing a top Silicon Valley real estate agent.

email: <a href="mailto:homes@JulianaLee.com">homes@JulianaLee.com</a> - <a href="mailto:Map to KW">Map to KW</a>
Keller Williams Realty - Palo Alto - 650.454.8500 - All rights reserved - ©2017 - CalBRE License: 00851314 - <a href="mailto:Agent Login">Agent Login</a> - <a href="mailto:Privacy policy Silicon Valley Real Estate and Homes For Sale JulianaLee1.kw.com">Privacy policy</a>
Silicon Valley Real Estate and Homes For Sale JulianaLee1.kw.com

