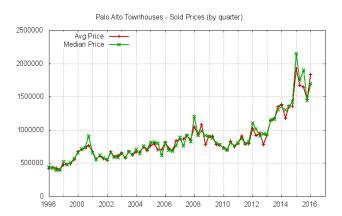
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Home Values - Palo Alto Townhouses

Average and Median Home Price of Palo Alto Townhouses Sold

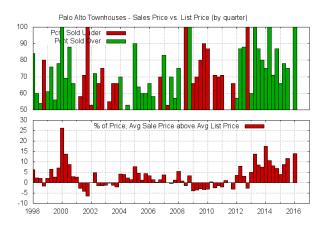
When trying to understand Palo Alto townhouse values the first and most often real estate trend looked at is either average or median townhouse sales price. The average price can be pushed up by a particularly expensive townhouse being sold. Much less often an especially low price for several townhouses can push the average price down. By looking at both average and median price a quick judgment can be made about any unusually high or low prices. When a townhouse development is offered for sale, the number of units offered can shift both average and median prices.



Quarterly Average and Median Price of Palo Alto Townhouses Sold

Sales Price vs. List Price for Palo Alto Townhouses Sold

Palo Alto townhouse buyers and sellers want to know the typical relationship between list price and sales price. This relationship varies with city and time. The plots below show this relationship using color coding which generally highlights changes in the market. More townhouses being sold over list price is a very good indicator of rising townhouse prices. More townhouses being sold under list price is a very good indicator of falling townhouse prices. Comparing Palo Alto townhouse prices to Palo Alto house prices can give you more insight into whether there is a general change in Palo Alto home prices or if something unique to townhouses is happening.



Quarterly Average Sales Price & List Price for Palo Alto Townhouses

Price Per Square Foot for Palo Alto Townhouses Sold

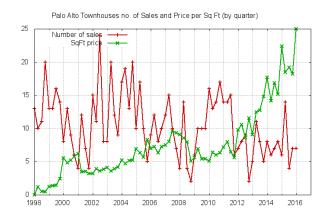
The average sales price of townhouses is typically affected by the average size of the townhouses sold. If a new development comes up for sale, the average size can be affected which in turn affects the average sales price. This same development may affect trends a second time about five years later if many of the first purchasers decide to sell and move to a bigger home. Looking at price per square foot gives a partial adjustment for changes in the typical townhouse sold.



Quarterly Average Price Per Square Foot for Palo Alto Townhouses Sold

Number of Palo Alto Townhouses Sold

A quick estimate of how active the Palo Alto townhouse real estate market can be found by looking at the number of townhouses sold. Locally there is a strong seasonal change in the number of homes sold. The lowest number of homes sold typically occurs around December & January. The highest number of homes sold typically occurs around May. This seasonal variation is often altered for townhouse sales by a large new development beginning to sell their townhouses. Price changes do not track the seasonal change in the number of townhouses sold.



Quarterly Number of Palo Alto Townhouses Sold

Jump to an extensive view of Palo Alto home values for townhouses

Jump to Silicon Valley Real Estate Trends

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One measure of how much I and my team can help you is my web site. Please explore it. Our personal guidance surpasses my website.

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